



## Get ahead of life's twists and turns

Provides a cash payment after diagnosis of a covered critical illness such as a heart attack or cancer to help supplement your health insurance.

**VIRGINIA BANKERS**  
**ASSOCIATION**  
Benefits Corporation

### Why critical illness insurance makes sense

Critical Illnesses are expensive. It's easy to understand how unpaid medical bills can threaten a family's financial future. While you can't prevent a critical illness in your family, you can help protect your finances with additional, cost-effective coverage.

### Here's an example of how it works\*



**Jill elects coverage** from the plan offered by her employer.



**A year later** she suffers a heart attack (as defined in the policy). She recovers fully.



**Jill gets a payment** from Securian.



**Jill uses the money** to pay for child care while she recovers.



### Key benefits of critical illness insurance

- \$100 health and wellness benefit
- No exclusions with pre-existing conditions
- All coverage is guaranteed when initially eligible, during open enrollment periods and after a family status change
- Coverage available for your spouse/domestic partner, children and dependent parents

\*Actual experience and benefit payouts may vary from this example.

# What does your critical illness plan cover and how much will you receive?

Cash payment to help manage expenses associated with a covered critical illness.

Employee coverage	Spouse/domestic partner coverage	Child coverage	Dependent parents
<b>\$10,000 or \$20,000</b> In order to elect spouse/ domestic partner, child and/or dependent parent coverage, you must elect coverage on yourself.	100% of your elected coverage amount	50% of your elected coverage amount	25% of your elected coverage amount

## Are dependent parents eligible?

Yes, dependent parent coverage is available for your parents and those of your spouse/domestic partner. Applies to all covered conditions except COVID-19 and trauma-related benefits (blindness, loss of hearing/ speech, coma, paralysis).

The benefit is payable to the insured employee providing financial support to their dependent parent for more than half of their out-of-pocket support costs including housing, food, clothing and medical services or a dependent parent is claimed as a dependent on IRS income tax forms. The dependent parent only needs to meet one of these two requirements.

## Covered critical illness

The following conditions are covered at the percentages listed below (if approved). Covered critical illness claims will be reviewed and must meet the definitions as defined in the policy.

Covered condition	Initial occurrence benefit	Recurrence benefit	Covered condition	Initial occurrence benefit	Recurrence benefit
Addison's disease	25%	N/A	Minor skin cancer	\$250	N/A
ALS	100%	N/A	Multiple sclerosis	25%	N/A
Alzheimer's disease	25%	N/A	Myasthenia gravis	25%	N/A
Bacterial meningitis	25%	25%	Necrotizing fasciitis	25%	25%
Benign brain tumor	100%	100%	Paralysis	100%	N/A
Blindness	100%	N/A	Parkinson's disease	100%	N/A
Coma	25%	25%	Partial benefit cancer	25%	25%
Coronary artery disease needing surgery	25%	25%	Poliomyelitis	25%	N/A
COVID-19 disease of specified severity (5-day hospital stay)	25%	N/A	Rabies	25%	N/A
Creutzfeldt-Jakob disease	25%	N/A	Stroke	100%	100%
Full benefit cancer	100%	100%	Systemic lupus erythematosus	25%	N/A
Heart attack	100%	100%	Systemic sclerosis	25%	N/A
Infectious encephalitis	25%	25%	<b>Child conditions:</b>		
Kidney failure	100%	N/A	Cystic fibrosis	100%	N/A
Legionnaires' disease	25%	25%	Cerebral palsy	100%	N/A
Loss of hearing	100%	N/A	Cleft lip or cleft palate needing surgery	100%	N/A
Loss of speech	100%	N/A	Down syndrome	100%	N/A
Major organ failure	100%	100%	Muscular dystrophy	100%	N/A
			Sickle cell anemia	100%	N/A
			Spina bifida	100%	N/A

# Monthly cost of coverage

## Employee-paid coverage

### \$10,000 of coverage

### Monthly premium per employee

Age	Employee only	Employee + spouse/DP	Employee + child(ren)	Employee + family
Under 25	\$5.01	\$10.37	\$7.81	\$13.20
25-29	5.34	11.10	8.17	13.96
30-34	5.94	12.42	8.80	15.32
35-39	6.84	14.40	9.77	17.39
40-44	8.29	17.58	11.31	20.68
45-49	10.64	22.76	13.82	26.05
50-54	13.96	30.07	17.36	33.64
55-59	18.49	40.05	22.21	44.01
60-64	24.84	54.04	28.98	58.51
65+	42.56	93.04	47.90	99.00

### \$20,000 of coverage

### Monthly premium per employee

Age	Employee only	Employee + spouse/DP	Employee + child(ren)	Employee + family
Under 25	\$6.71	\$14.12	\$9.63	\$17.10
25-29	7.37	15.58	10.34	18.60
30-34	8.56	18.19	11.60	21.31
35-39	10.35	22.14	13.52	25.42
40-44	13.22	28.45	16.58	31.97
45-49	17.89	38.72	21.56	42.63
50-54	24.48	53.25	28.61	57.71
55-59	33.49	73.09	38.23	78.30
60-64	46.10	100.86	51.69	107.13
65+	81.28	178.33	89.26	187.55

Rates are subject to change.



# When to enroll and how to file a claim

## When can you enroll?

### You can enroll:

- Within 30 days of initial eligibility period
- During your open enrollment window
- Within 30 days of a qualified family status change

It's quick and easy to enroll without answering health questions or a doctor's exam.

## We're here to help

### Critical illness insurance questions?

Call **1-855-750-1906** to chat with a Securian Financial customer service representative.

### How to enroll

Log in to bswift at <http://vbabenefits.bswift.com> using your username and password

## How to file a critical illness or health and wellness benefit claim

It's easy to file a critical illness or health and wellness claim and receive the benefits you're entitled to. You can use payments any way you choose to cover costs such as copays, deductibles, child care and more.

### Information needed to initiate the claim

#### Employee

- Personal information will be pre-filled in the submission
- Date of event

#### Spouse/domestic partner and/or child

- |                       |                 |
|-----------------------|-----------------|
| • Insured's full name | • Date of event |
| • Date of birth       | • Address       |

## How to submit a claim

Go to the Securian Financial website [LifeBenefits.com](http://LifeBenefits.com) and log in.

- **User ID:** VBA followed by a number assigned by Securian
- If you do not know your user ID use, the forgot user ID function on LifeBenefits™
- **Initial password:** Your eight-digit date of birth (MMDDYYYY) followed by the last four digits of your Social Security number
- If you've previously logged in to LifeBenefits, use the password you created
- Select "Start a new claim"
- Answer all questions to the best of your ability with your claim

If you do not have the necessary documents available at the time of submission, you can upload it and any additional information by returning to [LifeBenefits.com](http://LifeBenefits.com) and clicking on "My claims". If you have questions, need assistance or want to file your claim over the phone, call Securian Financial at **1-888-658-0193**.



## Get paid \$100 for 32+ different annual wellness screenings including an annual physical exam

**It pays to visit the doctor.** You, your spouse/ domestic partner and children are eligible for a \$100 health and wellness payment each year when you are enrolled in critical illness insurance.

There is a maximum of one health and wellness benefit payment per insured, per year. If you are enrolled for both accident insurance and critical illness insurance, you may be eligible to receive payments under both plans.

To file a health and wellness claim, go to [LifeBenefits.com](http://LifeBenefits.com).

## Frequently asked questions

### Why should I purchase critical illness insurance?

Critical illness insurance helps you focus on your recovery and treatment when you are diagnosed with a serious illness, such as cancer, rather than your finances. It complements your health insurance and provides additional financial protection for you and your family to use as you wish when it's needed the most.

### Can I take my coverage with me if I leave VBA Benefits Corporation?

If you leave VBA Benefits Corporation for any reason, including retirement, you can elect to port your coverage and pay premiums directly to Securian Financial. Initially, rates are the same as what you pay as an active employee, but rates are subject to change.

### Who is eligible for coverage?

- All full-time or part-time active employees working in the United States at least 20 hours per week
- Spouse/domestic partner coverage is available only if employee coverage is elected
- Your child(ren) from live birth to age 26. Coverage is available only if employee coverage is elected.
- Dependent parents are available only if employee coverage is elected

Please note that your spouse/domestic partner cannot receive coverage as both an employee and dependent, and a child cannot be covered by more than one parent, if you are both employees of VBA Benefits Corporation.

### Do the benefit payouts have to be used a certain way?

Critical illness insurance provides a payment directly to you – regardless of income, expenses incurred or other insurance coverage. You can use the money any way you want.

### Can I add critical illness insurance anytime?

You can only elect guaranteed coverage as a new hire, during open enrollment or at the time of a qualified status change.

### What is a covered critical illness?

A covered critical illness is a specific health condition for which a benefit may be paid, upon diagnosis and submission of an approved claim.

Note: Covered conditions may vary by state. Please refer to your certificate of insurance for complete critical illness definitions.

### What's the difference between full and partial benefit cancer?

The difference between full and partial benefit cancer is typically based on the stage and type of cancer. Partial benefit cancer is typically for earlier stages of cancer and full benefit cancer is typically for later stages of cancer. An explanation for both full and partial benefit cancer is provided in the certificate of insurance.

### Are benefits payable for a condition diagnosed prior to my coverage effective date?

No. Benefits are not payable for an illness diagnosed prior to your coverage effective date. For example, if you were diagnosed with a stroke prior to the effective date, you would not be eligible for payment for that stroke. However, if you had a stroke after your coverage is effective with Securian, you would be eligible for payment of the second stroke with Securian since it happened after your coverage is effective.

### Can I receive multiple payouts from this plan?

This plan provides additional payouts for a different covered condition with a 30 day separation period between payouts for different covered conditions.

### What is the recurrence benefit?

It provides an additional benefit payment after a benefit separation period of 6 months, if an insured is once again diagnosed with a condition that was previously approved. A cancer benefit recurrence benefit separation period will be measured from the original date of diagnosis to when the insured is determined to be cancer-free under the terms of the policy (not from any subsequent continued treatments or last treatment date). Eligible conditions pay a recurrence benefit percentage based on the condition. Not all conditions have a recurrence benefit. See covered conditions list for eligible conditions. Initial and subsequent diagnosis must happen while covered under the plan.

### Critical illness exclusions and limitations

#### Are there any other exclusions that apply?

Yes. In no event will we pay benefits where the insured's covered condition is caused directly or indirectly by, results in whole or in part from, or for which there is contribution from any of the following:

1. self-inflicted injury, self-destruction, or autoeroticism, whether sane or insane;
2. suicide or attempted suicide, whether sane or insane;
3. an insured's participation in, or attempt to commit, a crime, assault, felony, or any illegal activity, regardless of any legal proceedings thereto;
4. the use of alcohol;
5. the use of prescription drugs, non-prescription drugs, illegal drugs, medications, poisons, gases, fumes or other substances taken, absorbed, inhaled, ingested or injected;
6. motor vehicle collision or accident where the insured is the operator of the motor vehicle and the insured's blood alcohol level meets or exceeds the level at which intoxication is defined in the state where the collision or accident occurred, regardless of any legal proceedings thereto; or
7. war or any act of war, whether declared or undeclared.

#### Are there any additional limitations that apply?

Yes. Benefits are not payable for any care, treatment or diagnostic measures which were received outside of the United States or a United States territory.

The critical illness product being offered is not Major Medical Insurance and is not a substitute for Major Medical Insurance. Additionally, this product does not qualify as minimum essential health coverage under the Federal Affordable Care Act, nor does it satisfy the federal requirement, effective January 1, 2014, that you have health insurance coverage.

**The policy provides limited benefits.** The policy has exclusions, limitations, reduction of benefits and terms under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, contact Securian Financial Group.

This summary provides general information to the recipient. Securian Life cannot provide legal or tax advice with respect to ERISA; Health Savings Account (HSA) laws, rules or regulations; any applicable tax laws, rules or regulations; or any other applicable federal or state laws, rules or regulations. Any questions regarding these topics should be directed to your legal and tax advisors.

This is a summary of plan provisions related to the insurance policy issued by Securian Life Insurance Company to Virginia Bankers Association. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively-at-work requirement of the policy.

Insurance products are issued by Securian Life Insurance Company, a New York authorized insurer. The company is headquartered in St. Paul, MN. Securian Life is solely responsible for the financial obligations under the policies or contracts it issues.

Product availability and features may vary by state. Some states may refer to this product as specified disease insurance.

This product is offered under policy form series 18-32550.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Securian Life Insurance Company is a subsidiary of Securian Financial Group, Inc.



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