



## Summary of life insurance coverage options and cost



Life insurance benefits through your employer can help your family navigate the financial challenges that may arise from the loss of a loved one.

Term life insurance provides a budget-friendly way to help protect your family's financial future.

- **Income replacement:** Can help your family maintain their lifestyle by covering essential daily living expenses like mortgage/rent payments, child care, groceries and more
- **Final expenses:** May ease the burden of funeral costs, medical bills and other end-of-life expenses
- **Cost-effective:** Employer-based life insurance is generally less expensive than other life insurance solutions. It can allow you to temporarily supplement your outside coverage, to increase your total protection during your working years when your family depends on your income

Accidental death and dismemberment (AD&D) insurance provides additional financial protection for a loss resulting from a covered accident – whether the accident occurs at work or elsewhere.

- **Accidental death:** Pays both life insurance and AD&D benefits to your beneficiary
- **Dismemberment:** Provides direct payments to you, based on the severity of the injury

Act now to protect your family through the unexpected.



### Learn more

Visit Securian's educational microsite to learn more about your insurance program, naming beneficiaries, applying for coverage that requires health questions and much more.

From the site, you can also access our Benefit Scout® tool, to help you evaluate how much life insurance you need.

Visit [Securian.com/ConcordiaPlans-Life-Insurance](https://www.securian.com/ConcordiaPlans-Life-Insurance)

## Your basic and optional coverages

### Basic coverages (automatic benefit)

<b>Basic term life insurance CDSP lump-sum death benefit</b>	A minimum of 2x your annual compensation*	<ul style="list-style-type: none"> <li>Maximum coverage can vary. Please refer to your <a href="#">certificate of insurance</a>.</li> </ul>
<b>Basic spouse term life insurance</b>	\$10,000	<ul style="list-style-type: none"> <li>For spouses enrolled in the CDSP</li> </ul>
<b>Basic child term life insurance</b>	\$10,000	<ul style="list-style-type: none"> <li>For dependent children enrolled in the CDSP</li> </ul>

### Optional coverages (worker paid)

<b>Supplemental life insurance</b>	\$50,000 increments	<ul style="list-style-type: none"> <li>Maximum: \$500,000</li> </ul>
<b>Spouse voluntary life insurance</b>	\$25,000 increments	<ul style="list-style-type: none"> <li>Maximum: \$150,000</li> <li>For spouses enrolled in the CDSP</li> </ul>
<b>Child voluntary life insurance</b>	\$5,000 or \$10,000	<ul style="list-style-type: none"> <li>Children are eligible from birth until age 26</li> <li>For dependent children enrolled in the CDSP</li> </ul>
<b>Accidental death &amp; dismemberment (AD&amp;D) insurance</b>	Worker plan: \$25,000 increments	<ul style="list-style-type: none"> <li>Worker AD&amp;D maximum: \$300,000</li> <li>Spouse AD&amp;D maximum: \$150,000</li> <li>Child(ren) AD&amp;D maximum: \$45,000</li> </ul>
<b>Worker + family accidental death &amp; dismemberment insurance</b>	Family plan: Spouse and child coverage is a percentage of the worker's voluntary AD&D amount Spouse (with children): 40% Spouse (no children): 50% Each child (with spouse): 10% Each child (no spouse): 15%	

\*As reported by your employer

### Beneficiary

Your beneficiary(ies) will receive insurance proceeds in the event of your death. Keep this designation up to date as life progresses, to help ensure any payment would be made according to your wishes and without delay. You are the beneficiary of insurance on your dependents.

### Beyond active employment

You can choose to continue to be insured with Securian Financial beyond active employment. Premiums are generally higher than those paid by active workers.

## Coverage available without health questions

There are certain times in which you can enroll for coverage without answering health questions. Below is a summary of those options.

### Within 60 days of initial eligibility

- Worker: Elect up to \$200,000
- Spouse: Elect up to \$25,000

### Within 60 days of a family status change

- Worker: Elect life insurance for the first time or increase your existing coverage by one increment of \$50,000, not to exceed \$200,000
- Spouse: Elect up to \$25,000

### Health questions never required

- Enrolling for child and/or voluntary AD&D coverage never requires health questions when elected during any of the above events

To apply for coverage other than what's outlined here, you'll be asked to satisfy an evidence of insurability application that generally consists of just a few health questions. Applicants previously declined coverage also will be required to answer the health questions.

Once your coverage is effective, you never have to re-enroll to continue your coverage.

## Enroll

Go to the Benefits Management quick link at [ConcordiaPlans.org/myaccount](https://ConcordiaPlans.org/myaccount)



## Monthly cost of coverage

### Worker supplemental life insurance

(rates/\$1,000/month)

Age	Non-nicotine	Nicotine
Under 25	\$0.035	\$0.061
25-29	0.042	0.074
30-34	0.056	0.098
35-39	0.063	0.110
40-44	0.070	0.123
45-49	0.105	0.184
50-54	0.161	0.282
55-59	0.301	0.527
60-64	0.462	0.809
65-69	0.889	1.556
70 and over	1.442	2.524

### Spouse voluntary life insurance

(rates/\$1,000/month)

Age	Non-nicotine	Nicotine
Under 25	\$0.045	\$0.079
25-29	0.054	0.095
30-34	0.072	0.126
35-39	0.081	0.142
40-44	0.090	0.158
45-49	0.135	0.236
50-54	0.207	0.362
55-59	0.387	0.677
60-64	0.594	1.040
65-69	1.143	2.000
70 and over	1.854	3.245

### Child voluntary life insurance

One premium provides coverage for all eligible children

\$5,000	\$0.50 per month
\$10,000	\$1.00 per month

### AD&D insurance (rates/\$1,000/month)

Worker only	\$0.026 per \$1,000 per month
Worker and family	\$0.038 per \$1,000 per month

Please note, worker and spouse rates increase with age and are subject to change.

A nicotine user is defined as an individual who has used nicotine in any form during the past 12 months or is currently using nicotine in any form. If a nicotine status is not designated, premiums will be deducted at nicotine rates.



### Calculate premium:

Coverage amount	\$
<b>divided</b> by 1,000	\$
<b>times</b> rate based on age and nicotine status	\$
<b>Monthly premium</b>	\$

Benefit Scout is an educational tool designed to help you understand and make decisions about your employee benefits. This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to The Lutheran Church - Missouri Synod and Concordia Plan Services. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively-at-work requirement of the policy.

In certain circumstances the coverage you elect may require us to approve Evidence of Insurability (EOI) before coverage takes effect. If EOI is required, you should receive correspondence from us indicating we have approved your EOI before your employer deducts or submits premiums for the portion of coverage requiring EOI. If you have questions about whether EOI is required for coverage or has been approved, contact us at 866-889-6221.

Insurance products are issued by Minnesota Life Insurance Company. Minnesota Life Insurance Company is not an authorized New York insurer and does not do insurance business in New York. The company is headquartered in St. Paul, MN. Minnesota Life Insurance Company is solely responsible for the financial obligations under the policies or contracts it issues. Products are offered under policy form series MHC-97-130010T and 02-30475T.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.



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