



## Life insurance coverage available with no health questions

There are certain times in which you can enroll for coverage without answering health questions. Below is a summary of those options.

A full list of your life insurance coverage options is outlined on the next page. To apply for coverage other than what's outlined here, you'll answer a few questions about your health history – along with height and weight.

### Within 31 days of initial eligibility

- Employee: Elect one to seven times your annual earnings; not to exceed \$300,000
- Spouse: Elect up to \$60,000; not to exceed employee supplemental life amount

### During each annual enrollment

- Employee: Elect or increase existing coverage (in \$20,000 increments) up to \$100,000; not to exceed seven times your annual earnings or \$300,000
- Spouse: Elect or increase existing coverage (in \$20,000 increments); not to exceed \$60,000 or the employee supplemental life amount

### Within 31 days of a family status change

- Employee: Elect or increase existing coverage (in \$20,000 increments) up to \$100,000; not to exceed a new total of seven times your annual earnings or \$300,000

### Health questions never required

- Enrolling for child and/or AD&D coverage never requires health questions when elected during any of the above events

Once your coverage is effective, you never have to re-enroll to continue your coverage.

Prepared for:



Initial eligibility refers to the first time a person is eligible for coverage. For you, the employee, this is when you're hired and become eligible for benefits.

For your spouse, it's when you become eligible for benefits or within 31 days of a new marriage.



## Your basic and supplemental coverages

### Basic coverage (automatically enrolled)

<b>Basic term life and AD&amp;D</b>	\$10,000	<ul style="list-style-type: none"> <li>Includes matching AD&amp;D benefit</li> </ul>
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### Supplemental coverages

<b>Employee supplemental term life and AD&amp;D</b>	\$20,000 increments	<ul style="list-style-type: none"> <li>Maximum: \$500,000 or seven times annual earnings</li> <li>Includes matching AD&amp;D benefit</li> </ul>
<b>Spouse supplemental term life</b>	\$20,000 increments	<ul style="list-style-type: none"> <li>Maximum: \$300,000</li> <li>Includes a matching AD&amp;D benefit</li> <li>Coverage may not exceed 100% of the amount of the employee's coverage</li> <li>Employee must be enrolled in supplemental coverage in order to enroll for spouse coverage</li> </ul>
<b>Child supplemental term life and AD&amp;D</b>	\$5,000, \$10,000 or \$20,000	<ul style="list-style-type: none"> <li>Children are eligible from live birth until age 26</li> <li>Includes a matching AD&amp;D benefit</li> <li>Employee must be enrolled in supplemental coverage in order to enroll for child coverage</li> </ul>

If your spouse or child is eligible for coverage as an employee, they cannot be covered as your dependent. A child may be covered by only one employee.

Beginning at age 65, employee and spouse basic term life coverage reduces to a percentage of the amount in effect prior to age 65: to 65 percent at age 65, to 45 percent at age 70 and to 20 percent at age 80.

## Semi-monthly cost of coverage

### Employee/spouse supplemental term life and AD&D (rates/\$1,000/semi-monthly)

Age	Employee/Spouse
Under 25	\$0.031
25-29	0.031
30-34	0.031
35-39	0.033
40-44	0.058
45-49	0.069
50-54	0.100
55-59	0.150
60-64	0.273
65-69	0.421
70-74	0.787
75 and over	1.120

### Child supplemental term life Insurance and AD&D

One premium provides coverage for all eligible children

\$5,000	\$0.115 semi-monthly
\$10,000	\$0.230 semi-monthly
\$20,000	\$0.460 semi-monthly

Please note, employee and spouse rates increase with age and are subject to change.

## Here's how to calculate your premium:

Coverage amount	\$
divided by 1,000	\$
times your rate (based on your age )	\$
<b>Semi-monthly premium</b>	<b>\$</b>

## Enroll

Visit [www.mybenefitshub.com/springbranchisd](http://www.mybenefitshub.com/springbranchisd)

## Name/update beneficiary

Beneficiary changes will be reviewed every year during open enrollment and changes can be made anytime throughout the year. To designate or change a beneficiary, visit [www.mybenefitshub.com/springbranchisd](http://www.mybenefitshub.com/springbranchisd)

## Questions?

Visit [www.mybenefitshub.com/springbranchisd](http://www.mybenefitshub.com/springbranchisd)

## Frequently asked questions

### What is term life and AD&D insurance?

Group term life insurance provides a cost-effective way to prepare for the unexpected by adding an extra level of protection during your working years. Your loved ones may benefit from life insurance to cover medical bills, funeral costs and estate management expenses. It can also be a critical resource in helping with your family's ongoing expenses.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection in the event that a covered accident results in an insured person's loss of life, hearing, sight, paralysis and more.

### Do I have to answer health questions?

Enrolling for coverage other than what is outlined on page one will require that you answer a few questions about your health history, along with height and weight. Based on your answers, it will be determined whether anything further is needed to make a decision to approve or decline the application. If by any chance your application is not approved, you will still get any coverage that didn't require the health question and it will not affect any coverage you already have.

### What should I know about naming a beneficiary?

Naming a beneficiary, and keeping it up to date with life's changes, can help ensure any proceeds are paid according to your wishes and without delay. You can name a person, charity, trust or your estate. You can also break up the payout by percentage. Beneficiary changes can be made anytime throughout the year.

### Can I take my coverage with me if I leave Spring Branch ISD?

You can continue to be insured with Securian beyond active employment without answering health questions. Premiums are generally higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Spring Branch Independent School District. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively-at-work requirement of the policy.

Insurance products are issued by Minnesota Life Insurance Company. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. The company is headquartered in St. Paul, MN. Minnesota Life is solely responsible for the financial obligations under the policies or contracts it issues.

Products are offered under policy form series MHC-96-13180.42.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.



### Learn more

Visit Securian's educational microsite to learn more about naming beneficiaries, the experience of applying for coverage that requires health questions and much more.

Scan the QR code or visit [securian.com/spring-branch-insurance](https://securian.com/spring-branch-insurance)



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[lifebenefits.com](https://lifebenefits.com)

400 Robert Street North, St. Paul, MN 55101-2098  
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